The City and the County of Los Angeles are merging two existing redevelopment areas—the Whiteside Redevelopment Project in the County unincorporated area of East Los Angeles and the Adelante Eastside Redevelopment Project in the City of Los Angeles' Boyle Heights area. The City adopted the redevelopment plan for the Adelante Eastside Redevelopment Project Area on March 30, 1999. The County of Los Angeles adopted its plan for the Whiteside Redevelopment Project Area on October 7, 2006. These redevelopment project areas are adjacent to each other and share similar development patterns and common characteristics. The Whiteside Project Area Redevelopment Plan provides that it will be merged with the Adelante Project Area to create a biotech corridor; the creation of a biotech incubator and the resulting business development will provide skilled, well-paying jobs for East Los Angles and Boyle Heights. The City is currently processing the necessary merger amendments for the Adelante project. Upon City Council approval, the County and the City will negotiate an agreement regarding joint governance of the project areas as well as a Memorandum of

	<u>MOTION</u>
Molina	
Ridley-Thomas	
Yaroslavsky	
Antonovich	
Knabe	

Understanding addressing the sharing of tax increment revenue for redevelopment purposes.

I, THEREFORE, move that the Board of Supervisors direct the Executive Office to send to the Los Angeles Mayor and City Council, a five-signature letter of support for the merger of the Adelante Eastside Redevelopment Project area with the Whiteside Redevelopment Project area.

I further move that the Board direct the CDC to begin negotiations with the City regarding the joint governance and tax sharing agreement of the merged redevelopment project and to develop a recommendation for Board of Supervisors' approval. Unless and until such an agreement is approved by the City and the County of Los Angeles, the current governance structures of each project will remain in effect. Additional, no tax increment will be shared between the two project areas without a similarly approved agreement governing the sharing of tax increment revenue.